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Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee

Report of the Fifth Committee

Rapporteur: Ms. Nicole Ann **Mannion** (Ireland)

1. At its 2nd plenary meeting, on 17 September 2010, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its sixty-fifth session the item entitled "Appointments to fill vacancies in subsidiary organs and other appointments: confirmation of the appointment of members of the Investments Committee" and to allocate it to the Fifth Committee.

2. At its 14th meeting, on 5 November 2010, the Fifth Committee had before it the following documents:

(a) Note by the Secretary-General concerning vacancies in the membership of the Investments Committee that would occur as a result of the expiration of the term of office of four of its members on 31 December 2010 (A/65/103);

(b) Note by the Secretary-General, in which, in accordance with the provisions of article 20 of the Regulations of the United Nations Joint Staff Pension Fund, the Secretary-General, after consultation with the United Nations Joint Staff Pension Board and the Advisory Committee on Administrative and Budgetary Questions, submitted for confirmation by the General Assembly the reappointment of two members of the Investments Committee as regular members for a three-year term and of one member of the Committee as a regular member for a one-year term, as well as the appointment of one member of the Committee as a regular member for a three-year term (A/C.5/65/6).

3. At the same meeting, the Fifth Committee decided, by acclamation, to recommend to the General Assembly that it confirm the reappointment of Achim Kassow (Germany) and William J. McDonough (United States of America) as regular members of the Investments Committee for a three-year term of office beginning on 1 January 2011 and of Hélène Ploix (France) as a regular member of the Committee for a one-year term of office, effective 1 January 2011 and expiring

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on 31 December 2011, as well as the appointment of Simon Jiang (China) as a regular member for a three-year term of office beginning on 1 January 2011 (see para. 5 below).

4. Also at the same meeting, the Committee decided, by acclamation, to recommend to the General Assembly that it confirm the reappointment of Ivan Pictet (Switzerland) and the appointment of Hilda Ochoa-Brillembourg (Bolivarian Republic of Venezuela) as ad hoc members of the Investments Committee for a one-year term of office beginning on 1 January 2011 (see para. 6 below).

Recommendations of the Fifth Committee

5. The Fifth Committee recommends that the General Assembly confirm the reappointment by the Secretary-General of Mr. Achim Kassow (Germany) and Mr. William J. McDonough (United States of America) as regular members of the Investments Committee for a three-year term of office beginning on 1 January 2011 and to confirm the reappointment of Ms. Hélène Ploix (France) as a regular member of the Committee for a one-year term of office beginning on 1 January 2011, as well as to confirm the appointment of Mr. Simon Jiang (China) as a regular member of the Committee for a three-year term of office beginning on 1 January 2011.

6. The Committee also recommends that the General Assembly reappoint Mr. Ivan Pictet (Switzerland) and appoint Ms. Hilda Ochoa-Brillembourg (Bolivarian Republic of Venezuela) as ad hoc members of the Investments Committee for a one-year term of office beginning on 1 January 2011.